



Local Government Risk Pool

Iowa Local Government Risk Pool Commission

Board Meeting Minutes

March 25, 2026 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Southeast Valley CSD), Darwin Lehmann *Vice Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

Service Providers: Margaret Buckton, Jon Muller and Jen Albers (ISFIS), Athena Simpson (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Chair Johnson*
Johnson, Chair, called the meeting to order at 12:03 pm. A quorum was present.
2. Action of the Agenda
A motion to approve the agenda was made by Fleshner, seconded by Lehmann. Approved unanimously.
3. Action on Meeting Minutes from 01/28/2026
A motion to approve the minutes was made by Lehmann, seconded by Fleshner. Approved unanimously.
4. Regulatory/Legislative Update – *Buckton/Muller, ISFIS*
Buckton shared that we are not aware of any new guidance issued from any regulatory authority with regard to this program. Buckton shared comments on the latest proposals around property tax reform in the Iowa legislature, including that one proposal includes a limit on carry forward balances, but neither change allowable uses or cap levy rates. We do not anticipate this proposal, if it passes, will have much impact on the program. Staff will continue to monitor.
5. Gas Market Update – *Simpson/Krattenmaker, EEG/WoodRiver Energy*
Simpson provided an update on the overall local and national natural gas markets and utility pricing including recent volatility with the January weather event in the South, and geopolitical tensions in February and March, then reviewed the various charts included in the board packet. Discussion ensued.
6. Participation/Marketing Update – *Simpson, EEG/WoodRiver Energy*

Albers shared a recap of the final pricing for FY 2027 renewals that was previously circulated to the board and status of renewals received thus far. Overall for the pool, contracted volumes for FY 2027 are 0.5% lower compared to contracted volumes for FY 2026. Overall premiums for the program are lower by 2.5% for FY 2027 compared to FY 2026. Simpson then reviewed the marketing status report on new participants as well as other marketing activities since the last meeting.

7. Action on Program Agreements – Albers, ISFIS
 - Application & Agreements to Join the 28E
 - Participation Agreements & Amendments

Albers shared the list of districts that have completed the Application to Join the 28E, along with FY 2026 and FY 2027 contracts and amendments received since the last meeting, for approval by the Board.

A motion was made by Fleshner and seconded by Lehmann to approve the pending Applications to Join the 28E and Participation Agreements and Amendments for FY 2026 and FY 2027, as presented, as well as authorize Jen Albers to execute the Participation Agreements on behalf of the LGRP Board. Approved unanimously.

8. Financial Reports – Albers/Muller, ISFIS
 - Action on 2025-26 YTD Financial Report

Albers reviewed the YTD financial statements through 1/31/2027 and bill pay listing. A motion was made by Lehmann and seconded by Fleshner to approve the 1/31/2026 financial statements. Approved unanimously.

9. Other Business/Adjourn

There being no other business, Fleshner moved to adjourn and Lehmann seconded. Approved unanimously. Meeting adjourned at 12:28 pm.

*Minutes respectfully submitted by:
Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer*

Upcoming Meeting Dates (all via Zoom):

- Wed, May 20, 2026 at noon (Annual Meeting)