



Iowa Local Government Risk Pool Commission

Board Meeting Minutes

August 27, 2025 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Southeast Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

Service Providers: Jon Muller, Jen Albers and Margaret Buckton (ISFIS), Christine Kuhn (Dorsey Law Firm), Athena Simpson, Don Krattenmaker, and Starr McNamara (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Johnson*
Johnson, Chair, called the meeting to order at 12 pm. A quorum was present.
2. Action of the Agenda
A motion to approve the agenda was made by Lehmann, seconded by Fleshner. Approved unanimously.
3. Action on Meeting Minutes
 - Board Meeting on 5/21/2025
 - Board Work Session on 8/18/2025*A motion to approve the minutes with spelling corrections was made by Fleshner, seconded by Lehmann. Approved unanimously.*
4. Regulatory/Legislative Update –*Buckton & Muller*
Buckton shared that we are not aware of any new guidance issued from any regulatory authority with regards to this program, nor do we anticipate them to, but we are continuing to monitor.
5. Gas Market Update –*Krattenmaker & Simpson*
Simpson & Krattenmaker provided an update on the overall local and national natural gas markets and utility pricing, and reviewed the charts included in the board packet.
6. Participation/Marketing Update –*Albers & Simpson*
Albers and Simpson shared a marketing status report on new participants and FY 2026 participation agreements, as well as other marketing activities since the last meeting.

7. Action on Program Agreements – Albers
- Application & Agreements to Join the 28E
 - Participation Agreements & Amendments

Albers shared the list of districts that have completed the Application to Join the 28E, along with FY 2025 and FY 2026 contracts and amendments received since the last meeting, for approval by the Board.

A motion was made by Lehmann and seconded by Fleshner to approve the pending Applications to Join the 28E and Participation Agreements and Amendments for FY 2025 and FY 2026, as presented, as well as authorize Jen Albers to execute the Participation Agreements on behalf of the LGRP Board. Approved unanimously.

8. Action on Amendments to Service Partner Agreements –Muller & Albers
- Iowa LGRP Agreement with Education Energy Group
 - Iowa LGRP Agreement with ISFIS

Albers reviewed the proposed changes to the service partner agreements which were redlined in the materials packet. Kuhn noted her office’s review of the changes proposed. Discussion ensued.

A motion was made to approve the Amended Iowa LGRP Agreement with Education Energy Group effective 7/1/2025 by Fleshner. Seconded by Lehmann. Approved unanimously.

A motion was made to approve the Amended Iowa LGRP Agreement with Iowa School Finance Information Services effective 7/1/2025 by Lehmann. Seconded by Fleshner. Approved unanimously.

9. Action on Financial Reports – Albers
- Preliminary Report from Services Providers on FY 2024-25 Program
Albers reviewed the preliminary report from service provides on the FY 2024-25 program. Final data is still pending and will be presented at the October meeting, but preliminary calculations show service provider underwriting profits will exceed the 20% limit, thus refunds will be issued from the service providers to Iowa LGRP along with the final report. Discussion ensued around refunds to program participants.
 - Preliminary 6/30/2025 Iowa LGRP Financial Report
Albers reviewed the preliminary 6/30/2025 interim financial report and bill pay list. A motion was made by Lehmann and seconded by Fleshner to approve the 6/30/2025 preliminary financial statements and bill pay list as presented. Approved unanimously.

10. Other Business/Adjourn

*There being no other business, Flesher moved to adjourn and Lehmann seconded.
Approved unanimously. Meeting adjourned at 12:32 pm.*

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer

Upcoming Meeting Dates (all via Zoom):

- Wed, October 22, 2025 at noon
- Wed, January 28, 2026 at noon
- Wed, March 25, 2026 at noon
- Wed, May 20, 2026 at noon (Annual Meeting)