



Iowa Local Government Risk Pool Commission
Board Meeting Minutes (Annual Meeting)
May 28, 2025 – Noon (rescheduled from 5/21/2025)
1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Southeast Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

Service Providers: Jon Muller, Jen Albers and Margaret Buckton (ISFIS), Athena Simpson and Don Krattenmaker (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – Brian Johnson
Brian Johnson, Chair, called the meeting to order at 12:03 pm. A quorum was present.
2. Action of the Agenda
A motion to approve the agenda was made by Lehmann, seconded by Fleshner. Approved unanimously.
3. Action on Meeting Minutes from 3/26/2025
A motion to approve the minutes was made by Fleshner, seconded by Lehmann. Approved unanimously.
4. Regulatory Update – Margaret Buckton & Jon Muller
Buckton shared updates about the property tax reform bills from the 2025 session, information about the Governor's race and candidates at this time, and the State Auditor race and candidates at this time. Discussion ensued. Buckton also shared that we are not aware of any new guidance issued from any regulatory authority with regards to this program, nor do we anticipate them to, but we are continuing to monitor.
5. Market Update – Don Krattenmaker & Athena Simpson
Simpson & Krattenmaker provided an update on the overall local and national natural gas markets and pricing, as well as heating degree days running 8.5% warmer than normal. They also reviewed the charts included in the board packet and notified the board there will be program refunds for FY 2025.
6. Participation/Marketing Update – Jen Albers & Athena Simpson
Albers and Simpson shared a marketing status report on new participants and FY 2026 participation agreements, as well as other marketing activities since the last meeting.

7. Action on Agreements

- Application & Agreements to Join the 28E
- Participation Agreements & Amendments

Albers shared the list of districts that have completed the Application to Join the 28E, along with a list of FY 2025 and FY 2026 contracts and amendments received since the last meeting, for approval by the Board.

A motion was made by Lehmann and seconded by Fleshner to approve the pending Applications to Join the 28E and Participation Agreements and Amendments for FY 2025 and FY 2026, as presented, as well as authorize Jen Albers to execute the Participation Agreements on behalf of the LGRP Board. Approved unanimously.

8. Action on Iowa LGRP YTD Financial Reports – Jen Albers

Albers reviewed the 4/30/2025 interim financial report and bill pay list. A motion was made by Fleshner and seconded by Lehmann to approve the 4/30/2025 financial statements and bill pay list as presented. Approved unanimously.

9. Action on Iowa LGRP Budget for FY 2026

Albers reviewed the proposed FY 2026 Iowa LGRP Budget based on the assumption that all current participants we have not yet heard from will renew and including all new participants we have received to date. A motion was made by Lehmann to approve the FY 2026 Budget as presented. Seconded by Fleshner. Discussion ensued. Approved unanimously.

10. Election of Officers for FY 2026

Lehmann moved approval to re-appoint Johnson as Chair, Lehmann as Vice-Chair, and Fleshner as Secretary/Treasurer for FY 2026. Seconded by Fleshner. Approved unanimously.

11. Proposed Board Meeting Schedule for FY 2026

- Wed, August 27, 2025 at noon
- Wed, October 29, 2025 at noon
- Wed, January 28, 2026 at noon
- Wed, March 25, 2026 at noon
- Wed, May 20, 2026 at noon

Albers shared the proposed dates for FY 2026 board meetings. Staff will confirm and send meeting planners.

12. Other Business/Adjourn

There being no other business, Fleshner moved to adjourn and Lehmann seconded. Approved unanimously. Meeting adjourned at 12:34 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer

