



Iowa Local Government Risk Pool Commission

Board Meeting Minutes

March 26, 2025 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Southeast Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

Service Providers: Jon Muller, Jen Albers and Margaret Buckton (ISFIS), Athena Simpson and Don Krattenmaker (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Brian Johnson*
Brian Johnson, Chair, called the meeting to order at 12:04 pm. A quorum was present.
2. Action of the Agenda
A motion to approve the agenda was made by Fleshner, seconded by Lehmann. Approved unanimously.
3. Action on Meeting Minutes from 1/29/2025
A motion to approve the minutes was made by Lehmann, seconded by Fleshner. Approved unanimously.
4. Regulatory Update – *Margaret Buckton & Jon Muller*
Buckton shared information about the property tax reform bills that were introduced at the Statehouse. Discussion ensued. Buckton also shared that we are not aware of any new guidance issued from any regulatory authority with regards to this program, nor do we anticipate them to, but we are continuing to review legislative activity this session.
5. Market Update – *Don Krattenmaker & Athena Simpson*
Simpson & Krattenmaker provided an update on the overall natural gas markets and pricing, and reviewed the charts included in the board packet, also mentioning several factors affecting global natural gas markets.
6. Participation/Marketing Update – *Jen Albers & Athena Simpson*
Albers and Simpson shared a marketing status report on new participants, distribution of the FY 2026 participation agreements, as well as other marketing activities.

7. Action on Agreements
 - Application & Agreements to Join the 28E
 - Participation Agreements & Amendments

Albers shared the list of districts that have completed the Application to Join the 28E, along with a list of FY 2025 and FY 2026 contracts and amendments received since the last meeting, for approval by the Board.

A motion was made by Lehmann and seconded by Fleshner to approve the pending Applications to Join the 28E and Participation Agreements and Amendments for FY 2025 and FY 2026, as presented, as well as authorize Jen Albers to execute the Participation Agreements on behalf of the LGRP Board. Approved unanimously.

8. Action on Iowa LGRP YTD Financial Reports – Jen Albers

Albers reviewed the 1/31/2025 interim financial report and bill pay list. A motion was made by Fleshner and seconded by Lehman to approve the 1/31/2025 financial statements and bill pay list as presented. Approved unanimously.

9. Other Business/Adjourn

Albers requested some feedback from the Board on two additional topics. First, as the Board will be taking action on board members and officers for FY 2026 at their next meeting, Albers asked if there were any changes anticipated. Second, Albers also reviewed the current participant refund policy and asked whether the board was still comfortable with the policy and definitions or if this policy was something that should be revisited on our next meeting agenda. Discussion ensued. The feedback on both topics was that no changes were needed at this time.

There being no other business, the meeting adjourned by unanimous consent at 12:40 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer

Upcoming Meeting Dates (all via Zoom):

- Wed, May 21, 2025 at noon