



Iowa Local Government Risk Pool Commission

Board Meeting Minutes

January 29, 2025 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Southeast Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

Service Providers: Jon Muller, Jen Albers and Margaret Buckton (ISFIS), Athena Simpson and Don Krattenmaker (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Brian Johnson*
Brian Johnson, Chair, called the meeting to order at 12:00 pm. A quorum was present.
2. Action of the Agenda
A motion to approve the agenda was made by Darwin Lehman, seconded by Travis Fleshner. Approved unanimously.
3. Action on Meeting Minutes from 11/6/2024
A motion to approve the minutes was made by Travis Fleshner, seconded by Darwin Lehmann. Approved unanimously.
4. Presentation of the Audit Report for FYE 06/30/2024 – *Robert Endriss, Denman & Company*
Robert Endriss from Denman & Company shared the audited financial statements and governance letters for the fiscal year ended June 30, 2024. Discussion ensued. A motion to accept the audited financial statements for the fiscal year ended June 30, 2024 was made by Darwin Lehmann and seconded by Travis Fleshner. Approved unanimously.
5. Regulatory Update – *Margaret Buckton & Jon Muller*
Margaret Buckton shared that we are not aware of any new guidance issued from any regulatory authority with regards to this program, nor do we anticipate them to, but we are continuing to review legislative activity this session.
6. Market Update – *Don Krattenmaker & Athena Simpson*
Athena Simpson provided an update on the overall natural gas markets and pricing, and reviewed the charts included in the board packet, also mentioning several factors affecting global natural gas markets.

7. Participation/Marketing Update – *Jen Albers & Athena Simpson*
Jen Albers shared a marketing status report on new and renewing participants and Amendments.
8. Action on Agreements
 - Application & Agreements to Join the 28E
 - Participation Agreements & Amendments*Jen Albers shared the list of new districts that have completed the Application to Join the 28E, along with a list of FY 2025 and FY 2026 contracts and amendments received since the last meeting, for approval by the Board.*

A motion was made by Travis Fleshner and seconded by Darwin Lehmann to approve the pending Applications to Join the 28E and Participation Agreements and Amendments for FY 2025 and FY 2026, as presented, as well as authorize Jen Albers to execute the Participation Agreements on behalf of the LGRP Board. Approved unanimously.
9. Action on Iowa LGRP YTD Financial Reports – *Jen Albers*
Jen Albers reviewed the 12/31/2024 interim financial report and bill pay list. A motion was made by Darwin Lehman and seconded by Travis Fleshner to approve the 12/31/2024 financial statements, bill pay list and reimbursement to ISFIS as presented. Approved unanimously.
10. Update on FY 2026 Program Agreements
Jen Albers shared the plans for distributing FY 2026 Program Agreements electronically on/around March 1, 2025 for review by districts in March, April or May. A copy of the FY 2026 Agreement Template was also shared with no changes other than updated term dates. Discussion ensued. Staff will share a pricing update as we get closer.
11. Other Business/Adjourn
There being no other business, Travis Fleshner moved to adjourn and Darwin Lehman seconded. Approved unanimously. Meeting adjourned at 12:28 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer

Upcoming Meeting Dates (all via Zoom):

- Wed, March 26, 2025 at noon
- Wed, May 21, 2025 at noon