



Local Government Risk Pool

## Iowa Local Government Risk Pool Commission

Board Meeting Minutes (Annual Meeting)

May 15, 2024 – Noon

1201 63<sup>rd</sup> Street, Des Moines, Iowa, 50311, or  
Via Zoom (contact [jen@iowaschoolfinance.com](mailto:jen@iowaschoolfinance.com) for login)

### **Zoom Attendees:**

**Board Members:** Brian Johnson *Chairman* (Southeast Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

**Service Providers:** Jen Albers (ISFIS), Larry Sigel (ISFIS), Athena Simpson (WoodRiver Energy)

*Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.*

1. Call to Order & Roll Call – *Brian Johnson*  
*Brian Johnson, Chair, called the meeting to order at 12:03 pm. A quorum was present.*
2. Action of the Agenda  
*A motion to approve the agenda was made by Darwin Lehmann, seconded by Travis Fleshner. Approved unanimously.*
3. Action on Meeting Minutes from 3/27/2024  
*A motion to approve the minutes was made by Travis Fleshner, seconded by Darwin Lehmann. Approved unanimously.*
4. Regulatory Update – *Margaret Buckton & Jon Muller*  
*Jen Albers shared that no new guidance has been issued from any regulatory authority with regards to this program.*
5. Market Update – *Don Krattenmaker & Athena Simpson*  
*Athena Simpson provided an update on the overall natural gas markets and pricing, and reviewed the charts included in the board packet.*
6. Participation/Marketing Update – *Jen Albers & Athena Simpson*  
*Jen Albers and Athena Simpson shared a marketing status report on new and renewing participants for FY 2025, as well as other marketing activities. Discussion took place around marketing at AEA superintendent meetings and the group reviewed a map of participants.*

7. Action on Agreements
  - Application & Agreements to Join the 28E
  - Participation Agreements

*Jen Albers shared the list of new districts that have completed the Application to Join the 28E, along with a list of FY 2025 contracts and amendments received since the last meeting, for approval by the Board. FY 2024 program amendments will be presented for approval at the upcoming meeting for participants that incurred facility changes. Discussion ensued and staff reviewed the process for participant amendments.*

*A motion was made by Darwin Lehmann and seconded by Travis Fleshner to approve the pending Applications to Join the 28E and Participation Agreements for FY 2025, as presented, as well as authorize Jen Albers to execute the Participation Agreements on behalf of the LGRP Board. Approved unanimously.*

8. Action on Iowa LGRP YTD Financial Reports – Jen Albers

*Jen Albers reviewed the YTD April 30, 2024 financial report and bill pay list. A motion was made by Travis Fleshner and seconded by Darwin Lehman to approve the YTD 04/30/2024 financial statements and bill pay list as presented. Approved unanimously.*

*Albers also shared the status of underwriting profits for the service providers through March 2024 data, which are currently at 17%, below the 20% threshold for participant refunds for the FY 2024 program year. Final numbers will be reported in the year-end reports at the conclusion of the program year.*

9. Action on Iowa LGRP Budget for FY 2025

*Jen Albers reviewed the proposed FY 2025 Iowa LGRP Budget based on the assumption that all current participants we have not yet heard from will renew and including all new participants we have received to date. A motion was made by Darwin Lehman to approve the FY 2025 Budget as presented. Seconded by Travis Fleshner. Discussion ensued. Approved unanimously.*

10. Election of Officers for FY 2025

*Darwin Lehman moved approval to re-appoint Brian Johnson as Chair, Darwin Lehmann as Vice-Chair, and Travis Fleshner as Secretary/Treasurer for FY 2025. Seconded by Travis Fleshner. Approved unanimously.*

11. Proposed Board Meeting Schedule for FY 2025

- Wed, August 28, 2024 at noon
- Wed, October 30, 2024 at noon
- Wed, January 29, 2025 at noon
- Wed, March 26, 2025 at noon
- Wed, May 21, 2025 at noon

*Jen Albers shared the proposed dates for FY 2025 board meetings. Staff will confirm and send meeting planners.*

12. Other Business/Adjourn

*There being no other business, Travis Fleshner moved to adjourn and Darwin Lehman seconded. Approved unanimously. Meeting adjourned at 12:50 pm.*

*Minutes respectfully submitted by:*

*Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer*