



Local Government Risk Pool

**Iowa Local Government Risk Pool Commission**  
Board Meeting Minutes  
November 3, 2023 – Noon  
1201 63<sup>rd</sup> Street, Des Moines, Iowa, 50311, or  
Via Zoom (contact [jen@iowaschoolfinance.com](mailto:jen@iowaschoolfinance.com) for login)

**Zoom Attendees:**

**Board Members:** Brian Johnson *Chairman* (Prairie Valley CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

**Service Providers:** Jon Muller (ISFIS), Jen Albers (ISFIS), Larry Sigel (ISFIS), Margaret Buckton (ISFIS), Athena Simpson (WoodRiver Energy), Don Krattenmaker (WoodRiver Energy)

*Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.*

1. Call to Order & Roll Call – *Brian Johnson*  
*Brian Johnson, Chair, called the meeting to order at 12:02 pm. A quorum was present.*
2. Approval of the Agenda  
*A motion to approve the agenda was made by Travis Fleshner, seconded by Brian Johnson. Approved unanimously.*
3. Approval of Meeting Minutes from 8/30/2023  
*A motion to approve the minutes was made by Travis Fleshner, seconded by Brian Johnson. Approved unanimously.*
4. Regulatory Update – *Margaret Buckton & Jon Muller*  
*Margaret Buckton shared that no new guidance has been issued from any regulatory authority with regards to this program.*
5. Market Update – *Don Krattenmaker & Athena Simpson*  
*Don Krattenmaker and Athena Simpson provided an update on the overall natural gas markets and pricing, and reviewed the charts included in the board packet.*
6. Participation/Marketing Update – *Jen Albers & Athena Simpson*  
*Jen Albers and Athena Simpson shared a marketing report on new participants for FY 2024, as well as other marketing activities.*
7. Approval of Agreements
  - Application & Agreements to Join the 28E
  - Participation Agreements

*Jen Albers shared the list of new districts that have completed the Application to Join the 28E, along with a list of FY 2024 contracts and amendments received since the last meeting, for approval by the Board.*

*A motion was made by Travis Fleshner and seconded by Brian Johnson to approve the pending Applications to Join the 28E and Participation Agreements for 2023-24, as presented. Approved unanimously.*

8. Iowa LGRP Financial Reports – *Jen Albers*

- Approval of Final Report from Service Providers on 2022-23 Program

*Jen Albers and Jon Muller shared the final report from the service providers on the 2022-23 program, including final COGS numbers and actual volumes by district, as well as a historical summary. Albers also shared a draft of a more formal Annual Report format to share this information from the Iowa LGRP Board and Service Providers to participants. Discussion ensued. A motion was made by Travis Fleshner and seconded by Brian Johnson to approve the 2022-23 Year End Report. Approved unanimously.*

- Update on 06/30/2023 Audit

*Jen Albers shared that the 2022-23 LGRP financial audit fieldwork is completed by Denman & Company and reminded the board about correspondence circulated a few weeks ago. The external auditors from Denman & Company will present their report at the January board meeting.*

- YTD Financial Report

*Jen Albers reviewed the YTD September 30, 2023 financial. A motion was made by Travis Fleshner and seconded by Brian Johnson to approve the YTD 09/30/2023 financial statements. Approved unanimously.*

9. Discussion on Risk Mitigation & Contract Updates

*Jon Muller shared that as the program has grown, and as underwriting margins got razor thin, service providers have been revisiting various risks associated with the program services, including LGRP's counterparty risk. As part of this process, staff is revisiting all the Agreements, now that program has matured. Any recommended contract edits will be brought to the January 2024 board meeting so they can take effect for the 2024-25 program year.*

10. Other Business/Adjourn

*There being no other business, Travis Fleshner moved to adjourn and Brian Johnson seconded. Approved unanimously. Meeting adjourned at 12:37 pm.*

*Minutes respectfully submitted by:  
Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer*

Upcoming Meeting Dates (all via Zoom):

- Wed, January 24, 2024 at noon
- Wed, March 27, 2024 at noon
- Wed, May 15, 2024 at noon