



Local Government Risk Pool

Iowa Local Government Risk Pool Commission

Board Meeting Minutes

August 30, 2023 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Prairie Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

Service Providers: Jon Muller (ISFIS), Jen Albers (ISFIS), Larry Sigel (ISFIS), Margaret Buckton (ISFIS), Athena Simpson (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Brian Johnson*
Brian Johnson, Chair, called the meeting to order at 12:00 pm. A quorum was present.
2. Approval of the Agenda
A motion to approve the agenda was made by Darwin Lehmann, seconded by Travis Fleshner. Approved unanimously.
3. Approval of Meeting Minutes from 5/17/2023
A motion to approve the minutes was made by Darwin Lehmann, seconded by Travis Fleshner. Approved unanimously.
4. Regulatory Update – *Margaret Buckton & Jon Muller*
Margaret Buckton and Jon Muller shared that no new guidance has been issued from any regulatory authority with regards to this program.
5. Market Update – *Athena Simpson*
Athena Simpson provided an update on the overall natural gas markets and pricing, and reviewed the charts included in the board packet.
6. Participation/Marketing Update – *Jen Albers & Athena Simpson*
Jen Albers and Athena Simpson shared a marketing report on the status of renewals and new participants for FY 2024, as well as other marketing activities.
7. Approval of Agreements
 - Application & Agreements to Join the 28E
 - Participation Agreements

Jen Albers shared the list of new districts that have completed the Application to Join the 28E, along with a list of FY 2023 contract amendments, and a list of FY 2024 contracts received since the last meeting, for approval by the Board.

A motion was made by Travis Fleshner and seconded by Darwin Lehmann to approve the pending Applications to Join the 28E, Agreement Amendments for 2022-23, and Participation Agreements for 2023-24, as presented. Approved unanimously.

8. Iowa LGRP Financial Report – *Jen Albers*

- Preliminary Report from Service Providers on FY 2023 Program

Jen Albers and Jon Muller shared the preliminary report from the service providers on the 2022-23 program, noting WoodRiver Energy is still waiting on some outstanding June invoices and is still in the process of performing their internal audit of the program expenditures. It is not anticipated that there will be refunds for the FY 2023 program year. Final COGS numbers and actual volumes by district will be shared at the November meeting. Lehmann requested staff include a historical comparison summary as well.

- Preliminary 6/30/2023 Iowa LGRP Financial Report

Jen Albers shared preliminary FYE 6/30/2023 financials for approval. These are considered preliminary until WoodRiver Energy completes the program review. A motion was made by Darwin Lehmann and seconded by Travis Fleshner to approve the financial report through June 30, 2023, including a reimbursement to ISFIS for \$5,577.41. Approved unanimously.

- Update on 06/30/2022 Iowa LGRP Audit

Jen Albers shared that the 2022-23 LGRP financial audit is scheduled to take place by Denman & Company the week of October 16th, assuming the WRE program numbers are finalized at that time. The external auditors from Denman & Company will present their report at either the November or January meeting.

9. Other Business/Adjourn

There being no other business, Travis Fleshner moved to adjourn and Darwin Lehmann seconded. Approved unanimously. Meeting adjourned at 12:25 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer

Upcoming Meeting Dates (all via Zoom):

- Fri, November 3, 2023 at noon
- Wed, January 24, 2024 at noon
- Wed, March 27, 2024 at noon
- Wed, May 15, 2024 at noon