



Local Government Risk Pool

Iowa Local Government Risk Pool Commission
Board Meeting Minutes
May 17, 2023 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Prairie Valley CSD), Russ Reiter, *Secretary/Treasurer* (Independence CSD), Travis Fleshner (Aplington-Parkersburg CSD)

Service Providers: Jon Muller (ISFIS), Jen Albers (ISFIS), Margaret Buckton (ISFIS), Athena Simpson (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call (and welcome to Travis Fleshner) – *Brian Johnson*
Brian Johnson, Chair, called the meeting to order at 12:03 pm. A quorum was present.
2. Approval of the Agenda
A motion to approve the agenda was made by Russ Reiter, seconded by Travis Fleshner. Approved unanimously.
3. Approval of Meeting Minutes from 3/29/2023
A motion to approve the minutes from 3/29/2023 was made by Russ Reiter, seconded by Travis Fleshner. Approved unanimously.
4. Regulatory Update – *Margaret Buckton & Jon Muller*
Margaret Buckton shared that no new guidance has been issued from any regulatory authority with regards to this program.
5. Market Update – *Don Krattenmaker & Athena Simpson*
Athena Simpson provided an update on the overall natural gas markets, exports, and pricing, and reviewed the charts included in the board packet.
6. Participation/Marketing Update – *Jen Albers & Athena Simpson*
Jen Albers and Athena Simpson shared a marketing report on the status of renewals and new participants for FY 2024. Discussion took place around other marketing activities.
7. Approval of Agreements
 - Application & Agreements to Join the 28E
 - Participation Agreements*Jen Albers shared the list of new districts that have completed the Application to Join the 28E along with FY 2024 contracts received to date, for approval by the Board.*

A motion was made by Russ Reiter and seconded by Travis Fleshner to approve the pending Applications to Join the 28E as well as the pending Participation Agreements for 2023-24, as presented. Approved unanimously.

8. FY 2023 YTD Financial Report – *Jen Albers*

Jen Albers shared the YTD Financial Report through April 30, 2023 for the Iowa LGRP 28E. A motion was made by Travis Fleshner and seconded by Russ Reiter to approve the YTD financial report through April 30, 2023. Jen mentioned there will be several FY 2023 participation agreement amendments for districts with construction in progress, and these will be presented at the upcoming meeting. Discussion ensued. Approved unanimously.

9. Approval of Budget for FY 2024

Jen Albers reviewed the proposed FY 2024 Iowa LGRP Budget based on the assumption that all current participants we have not yet heard from will renew and including all new participants we have received to date. A motion was made by Russ Reiter to approve the FY 2024 Budget as presented. Seconded by Travis Fleshner. Discussion ensued. Approved unanimously.

10. Election of Officers for FY 2024

At the previous meeting, Russ Reiter notified the LGRP Board that he will be retiring from Independence CSD, and this will be his final meeting. Russ Reiter moved approval to re-appoint Brian Johnson as Chair and Darwin Lehmann as Vice-Chair, and to appoint Travis Fleshner as Secretary/Treasurer for FY 2024. Seconded by Travis Fleshner. Approved unanimously.

11. Proposed Board Meeting Schedule for FY 2024

- Wed, August 30, 2023 at noon
- Fri, November 3, 2023 at noon
- Wed, January 24, 2024 at noon
- Wed, March 27, 2024 at noon
- Wed, May 15, 2024 at noon

Jen Albers will confirm these dates work for the board members and send meeting planners.

12. Other Business/Adjourn (and thank you to Russ Reiter for his service to LGRP)

Brian Johnson and others noted much appreciation for service and contributions made by Russ Reiter.

There being no other business, Travis Fleshner moved to adjourn and Russ Reiter seconded. Approved unanimously. Meeting adjourned at 12:37 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer