



Local Government Risk Pool

Iowa Local Government Risk Pool Commission
Board Meeting Minutes
August 30, 2021 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Prairie Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Union CSD), Russ Reiter (Independence CSD)

Service Providers: Jon Muller (ISFIS), Jen Albers (ISFIS), Margaret Buckton (ISFIS), Larry Sigel (ISFIS), Don Krattenmaker (WoodRiver Energy), Athena Simpson (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, and due to social distancing recommendations due to COVID-19, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Brian Johnson*
Brian Johnson, Chair, called the meeting to order at 12:00 pm. A quorum was present.
2. Approval of the Agenda
A motion to approve the agenda was made by Darwin Lehmann. Seconded by Travis Fleshner. Approved unanimously.
3. Approval of Meeting Minutes from 05/26/2021
A motion to approve the minutes of the 5/26/2021 meeting was made by Travis Fleshner. Seconded by Darwin Lehmann. Approved unanimously.
4. Appointment of Board Member to replace Travis Fleshner, effective 8/30/2021
A motion was made by Darwin Lehmann to accept the resignation of Travis Fleshner as LGRP board member, and to appoint Russ Reiter, Independence CSD, as a new board member effective following the conclusion of this meeting through 06/30/2022. Second by Travis Fleshner. Approved unanimously.
5. Election of Secretary/Treasurer to replace Travis Fleshner, effective 8/30/2021
A motion was made by Travis Fleshner to appoint Russ Reiter, Independence CSD, to the position of Secretary/Treasurer through 06/30/2022. Second by Darwin Lehman. Approved unanimously.
6. Regulatory Update – *Margaret Buckton & Jen Albers*
Margaret Buckton provided an update on activities at the Department of Education. No new guidance has been issued related to this program.

7. Market Update – *Don Krattenmaker*
Don Krattenmaker and Athena Simpson provided an update on gas prices and issues within the natural gas markets. Natural gas prices continue to move upward and supply levels are lower than in recent years. Discussion ensued.
8. Participation/Marketing Update – *Jen Albers & Athena Simpson*
Jen Albers and Athena Simpson shared some of the marketing activities that have taken place since the last meeting for new and renewing participants. Discussion ensued.
9. Approval of Agreements
 - Application & Agreements to Join the 28E
 - Participation Agreements

Jen Albers shared the current list of districts that have completed the Application to Join the 28E as well as a listing of Participation Agreements for 2021-22, for approval by the Board.

A motion was made by Darwin Lehmann and seconded by Travis Fleshner to approve the pending Applications to Join the 28E as well as the pending Participation Agreements for 2021-22. Approved unanimously.

10. Iowa LGRP Financial Report – *Jen Albers*
 - Approval of 06/30/2021 Financial Report
Jen Albers shared the Financial Report for the fiscal year ended June 30, 2021 for the Iowa LGRP 28E, as well as a request for reimbursement to ISFIS for \$3,626.69. The entity concluded the year with Total Equity of \$1,058, Total Income of \$2,621,773, Total Expenses of \$2,615,133, and Net Income of \$6,640. A motion was made by Travis Fleshner and seconded by Darwin Lehmann to approve the financial report for the fiscal year ended 06/30/2021, as well as the reimbursement request of \$3,626.69 due to ISFIS. Discussion ensued. Approved unanimously.
 - Update on Status of Audit FYE 06/30/2021
Jen Albers reported that auditors from Denman & Company have already performed field work and testing for the FY 2021 year, and are preparing a draft financial report for the Board. It will be circulated via email when complete.
 - Update on FY 2021 preliminary report from Service Providers & Premium Refunds
Jen Albers & Jon Muller shared that service providers are working on compiling the final FY 2021 COGS, but it is anticipated that service provider refunds will be larger for FY 2021 compared to FY 2020. Discussion took place regarding premium refunds. Final refunds will be determined at the next meeting.

11. Other Business/Adjourn

There being no other business, Travis Fleshner moved to adjourn and Russ Reiter seconded. Approved unanimously. Meeting adjourned at 12:45 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer

Upcoming Meeting Dates (all via Zoom):

- Fri, November 5, 2021 at noon
- Wed, January 19, 2022 at noon
- Wed, March 30, 2022 at noon
- Wed, May 25, 2022 at noon