



Local Government Risk Pool

Iowa Local Government Risk Pool Commission
Board Meeting Minutes
May 26, 2021 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Prairie Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Travis Fleshner, *Secretary/Treasurer* (Union CSD)

Service Providers: Jon Muller (ISFIS), Jen Albers (ISFIS), Margaret Buckton (ISFIS), Larry Sigel (ISFIS), Don Krattenmaker (WoodRiver Energy), Athena Simpson (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, and due to social distancing recommendations due to COVID-19, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – Brian Johnson

Brian Johnson, Chair, called the meeting to order at 12:01 pm. A quorum was present.

2. Approval of the Agenda

A motion to approve the agenda was made by Darwin Lehmann. Seconded by Travis Fleshner. Approved unanimously.

3. Approval of Meeting Minutes from 03/31/2021

A motion to approve the minutes of the 3/31/2021 meeting was made by Travis Fleshner. Seconded by Darwin Lehmann. Approved unanimously.

4. Regulatory Update – Margaret Buckton & Jen Albers

Jen Albers and Margaret Buckton shared that no new guidance has been issued from any regulatory authority with regards to this program. Jen shared that a couple of districts had reached out to the DE to ask if new guidance had been issued around this program, and received a response that the DE had not changed their guidance. The State Auditor's Office continues respond to local auditors with their original guidance. Again, all first year program participants received clean audited financial reports from their local school auditors, and none had CAR changes, with respect to this program. A couple of schools told us that their local school district auditors did a significant review of the program as part of their audit to ensure they agreed with the opinion of the State Auditor's Office, and also concluded it should qualify as a valid use of Management Funds.

5. Market Update – Don Krattenmaker & Athena Simpson

Don Krattenmaker and Athena Simpson provided an update on gas prices and issues within the natural gas markets. Discussion ensued.

6. Participation/Marketing Update – Jen Albers & Athena Simpson

Jen Albers and Athena Simpson shared some of the marketing activities that have taken place since the last meeting for new and renewing participants. Discussion ensued.

7. Approval of Agreements

- **Application & Agreements to Join the 28E**
- **Participation Agreements**

Jen Albers shared the current list of districts that have completed the Application to Join the 28E as well as a listing of Participation Agreements for 2020-21 and 2021-22, for approval by the Board.

A motion was made by Darwin Lehmann and seconded by Travis Fleshner to approve the pending Applications to Join the 28E as well as the pending Participation Agreements for 2020-21 as 2021-22. Approved unanimously.

8. Iowa LGRP Financial Report – Jen Albers

Jen Albers shared the YTD Financial Report for the period ending April 30, 2021 for the Iowa LGRP 28E. A motion was made by Travis Fleshner and seconded by Darwin Lehmann to approve the YTD financial report through 04/30/2021. Discussion ensued. Approved unanimously.

9. Approval of LGRP Budget FY 2022

Jen Albers shared the proposed FY 2022 Budget for the Iowa LGRP 28E, based on our estimate of participants at this time. A motion was made by Darwin Lehmann and seconded by Travis Fleshner to approve the FY 2022 Budget. Discussion ensued. Approved unanimously.

10. Election of Officers for FY 2022

Chair – _____

Vice Chair – _____

Secretary/Treasurer - _____

Darwin Lehman moved the slate of officers remain unchanged, with Brian Johnson as Chairman, Darwin Lehmann as Vice-Chair, and Travis Fleshner as Secretary/Treasurer. Second by Travis Fleshner. Discussion ensued. Approved unanimously.

11. Proposed Meeting Schedule FY 2022 (tentative)

- Friday, August 13, 2021 at noon
- Friday, November 5, 2021 at noon
- Wednesday, January 19, 2022 at noon
- Wednesday, March 30, 2022 at noon
- Wednesday, May 25, 2022 at noon

Jen Albers shared a proposed FY 2022 meeting schedule. Discussion ensued and direction was for staff to survey for availability and follow up with calendar invitations.

12. Other Business/Adjourn

There being no other business, Travis Fleshner moved to adjourn and Darwin Lehman seconded. Approved unanimously. Meeting adjourned at 12:34 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Travis Fleshner, Secretary/Treasurer

Upcoming Meeting Dates (all via Zoom):

August 13, 2021 – 12pm – Tentative – final date/time TBD