



Local Government Risk Pool

Iowa Local Government Risk Pool Commission

Board Meeting Minutes

January 23, 2023 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Prairie Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Russ Reiter, *Secretary/Treasurer* (Independence CSD)

Service Providers: Jon Muller (ISFIS), Jen Albers (ISFIS), Larry Sigel (ISFIS), Athena Simpson (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Brian Johnson*
Brian Johnson, Chair, called the meeting to order at 12:03 pm. A quorum was present.
2. Approval of the Agenda
A motion to approve the agenda was made by Russ Reiter, seconded by Darwin Lehmann. Approved unanimously.
3. Approval of Meeting Minutes from 11/04/2022
A motion to approve the minutes from 11/4/2022 was made by Darwin Lehmann, seconded by Russ Reiter. Approved unanimously.
4. Audit Report for FYE 06/30/2022 – *Jen Albers, ISFIS, and Robert Endress, Denman & Company*
Robert Endress from Denman & Company shared the audited financial statements and management letters for the fiscal year ended June 30, 2022. Discussion ensued. A motion to receive the audited financial statements for the fiscal year ended June 30, 2022 was made by Russ Reiter and seconded by Darwin Lehmann. Approved unanimously.
5. Regulatory Update – *Margaret Buckton & Jon Muller*
Jon Muller shared that no new guidance has been issued from any regulatory authority with regards to this program.
6. Market Update – *Don Krattenmaker & Athena Simpson*
Athena Simpson provided an update on the overall natural gas markets, exports, and pricing.

7. Participation/Marketing Update – *Jen Albers & Athena Simpson*
Jen Albers and Athena Simpson shared a marketing report on new participants since the last meeting and those actively considering participating, as well as responses from the early renewal offering for FY 2024 circulated in November. Discussion took place around other marketing activities.

8. Approval of Agreements

- Application & Agreements to Join the 28E
- Participation Agreements

Jen Albers shared the current list of districts that have completed the Application to Join the 28E along with FY 2023 and FY 2024 contracts that have been received to date, for approval by the Board.

A motion was made by Darwin Lehmann and seconded by Russ Reiter to approve the pending Applications to Join the 28E as well as the pending Participation Agreements for 2022-23 and 2023-24 as presented. Approved unanimously.

9. FY 2023 YTD Financial Report – *Jen Albers*

Jen Albers shared the YTD Financial Report through November 30, 2022 for the Iowa LGRP 28E. A motion was made by Russ Reiter and seconded by Darwin Lehmann to approve the YTD financial report through November 30, 2022. Discussion ensued. Approved unanimously.

10. Iowa LGRP Board Leadership

Russ Reiter notified the LGRP Board that he will be retiring from Independence CSD effective 6/30/2023. The Board requested staff bring a recommendation for a replacement board member for FY 2024 to the next meeting.

11. Other Business/Adjourn

There being no other business, Darwin Lehmann moved to adjourn and Russ Reiter seconded. Approved unanimously. Meeting adjourned at 12:34 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer

Upcoming Meeting Dates (all via Zoom):

- Wed, March 29, 2023 at noon
- Wed, May 17, 2023 at noon