



Local Government Risk Pool

Iowa Local Government Risk Pool Commission
Board Meeting Minutes
August 31, 2022 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or
Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Prairie Valley CSD), Darwin Lehmann *Vice-Chair* (Forest City CSD), Russ Reiter, *Secretary/Treasurer* (Independence CSD)

Service Providers: Jon Muller (ISFIS), Jen Albers (ISFIS), Larry Sigel (ISFIS), Margaret Buckton (ISFIS), Athena Simpson (WoodRiver Energy), Don Krattenmaker (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Brian Johnson*
Brian Johnson, Chair, called the meeting to order at 12:00 pm. A quorum was present.
2. Approval of the Agenda
A motion to approve the agenda was made by Russ Reiter, seconded by Darwin Lehmann. Approved unanimously.
3. Approval of Meeting Minutes from 05/17/2022
A motion to approve the minutes was made by Darwin Lehmann, seconded by Russ Reiter. Approved unanimously.
4. Regulatory Update – *Margaret Buckton & Jon Muller*
Jon Muller shared that staff will be providing an update in early September to the Auditor of State regarding the performance of the LGRP program. Margaret Buckton shared that no new guidance has been issued from any regulatory authority with regards to this program.
5. Market Update – *Don Krattenmaker & Athena Simpson*
Athena Simpson provided an update on the overall natural gas markets, exports, and pricing.
6. Participation/Marketing Update – *Jen Albers & Athena Simpson*
Jen Albers and Athena Simpson shared a marketing report on new participants since the last meeting and those actively considering participating. Discussion took place around other marketing activities that have taken place since the last meeting.

7. Approval of Agreements
 - Application & Agreements to Join the 28E
 - Participation Agreements

Jen Albers shared the current list of districts that have completed the Application to Join the 28E along with FY 2023 contract amendments and FY 2023 contracts that have been received to date, for approval by the Board.

A motion was made by Darwin Lehmann and seconded by Russ Reiter to approve the pending Applications to Join the 28E as well as the pending Participation Agreements for 2021-22 and 2022-23. Approved unanimously.

8. Iowa LGRP Financial Report – *Jen Albers*
 - Update/Preliminary Report from Service Providers on FY 2022 Program
Jen Albers shared that service providers are working on compiling the final FY 2022 COGS, but with the high natural gas prices it is not anticipated there will be refunds from service providers for FY 2022. A final report will be provided at the next board meeting.
 - Approval of 6/30/2022 Iowa LGRP Financial Report
Jen Albers shared the Financial Report for the fiscal year ended June 30, 2022 for the Iowa LGRP 28E. A motion was made by Russ Reiter and seconded by Darwin Lehmann to approve the financial report for the fiscal year ended 06/30/2022. Discussion ensued. Approved unanimously.
 - Update on 06/30/2022 Iowa LGRP Audit
Jen Albers reported that auditors from Denman & Company have already started testing for the FY 2022 year, and are preparing a financial report for the Board that will be presented to the Board upon completion.
 - Iowa LGRP YTD Financial Report
Jen Albers presented the Iowa LGRP year-to-date financial report through July 31, 2022, including a request for reimbursement to ISFIS for \$5,231.60. A motion was made by Russ Reiter to approve the YTD 07/31/2022 financial report, including reimbursement to ISFIS for \$5,231.60. Seconded by Darwin Lehmann. Discussion ensued. Approved unanimously.
9. Other Business/Adjourn
There being no other business, Darwin Lehmann moved to adjourn and Russ Reiter seconded. Approved unanimously. Meeting adjourned at 12:43 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer, 08/31/2022

